

R H O D E
I S L A N D
C O L L E G E



Frank D. Sánchez, President
Senate Finance Committee
May 18, 2021



Enrollment

- 6,414 students (Spring 2021)
- Enrollment is down -7.5% compared to spring 2020 census
- EEP serving over 3,000 high school students annually



COVID-19 Response

- Fiscal Year (FY) 2021 Budget Challenges
 - RIC balanced a projected \$10.4 million deficit in FY 21
 - Workforce reduced 20% since 2019 with 68.5 layoffs and 58.5 vacancies held
- RIC transitioned to remote instructional environment in less than two (2) weeks in March 2020
- Continuity with business, student support, and administrative operations that was previously not possible
- Minimal disruptions on campus
- Return to campus for Fall 2021 semester



RIC Points of Pride

- Ranked #2 for Social Mobility among all Public College and Universities in New England (U.S. News & World Report)
- Ranked in Top 10 Best Value Colleges in New England (Money Magazine)
- Rhode Islanders Approved \$38 million Bond for Renovation of Clarke Science on the RIC Campus in March 2021
- RIC has met the criteria to become a federally designated Hispanic Serving Institution (HSI), which would be first 4-year public institution in Rhode Island and New England

RIC Compact with Rhode Islanders

- In collaboration with state stakeholders, we commit to ensuring ALL Rhode Islanders have access to a high-quality, post-secondary education that drives social mobility and economic prosperity
 - Expanding and accelerating flexible degree offerings to include nights, weekends, online and hybrid learning
 - Hire specialized IT personnel to build and support online programming
 - Support for first-generation high school, college age and adult Rhode Island learners by employing academic specialists
 - Avoid additional layoffs and begin restoring incurred layoffs and vacancies
 - Invest in full-time faculty to support talented academic personnel





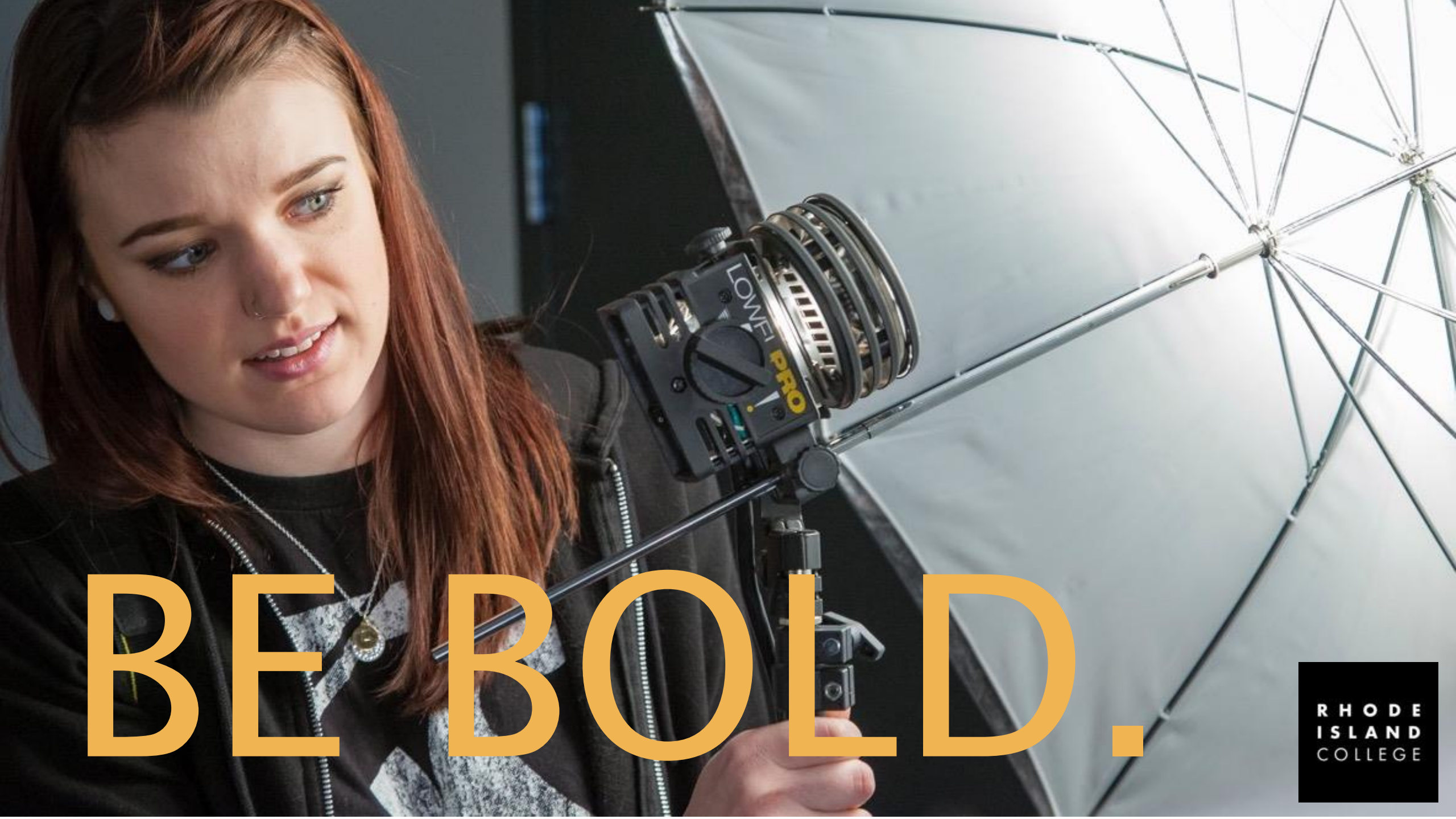
FY 2022 Budget Request

- RIC requested \$58.1 million in general revenue (not including G.O. debt), which is \$5.9 million above the Governor's Recommend FY 2022 Budget
- The request will help support:
 - The college's fixed costs including personnel expenses attributed to our collective bargaining contracts
 - Restoration of personnel cuts to bring back essential staff for on-campus learning
 - Strategic infrastructure investments to expand and accelerate online, nights and weekends



Why Investment Matters

- Over 70% RIC students will go on to live, work and raise families here in the Ocean State
- RIC is an economic engine with an estimated total economic impact of \$213.8 million in Rhode Island (according to JFA study)
- A Rhode Islander can graduate from RIC with an entire 4-year degree for approximately \$40,000 (before financial aid)
- Every dollar invested in Rhode Island College is an investment in Rhode Island!



BE BOLD.